

BEARFACTS 1995 – 2005 Simpson, Mississippi [28127]

Simpson is one of 82 counties in Mississippi. It is part of the <u>Jackson, MS (MSA)</u>. Its 2005 population of 27,841 ranked 34th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Simpson had a per capita personal income (PCPI) of \$25,305. This PCPI ranked 17th in the state and was 99 percent of the state average, \$25,490, and 73 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.7 percent from 2004. The 2004-2005 state change was 5.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Simpson was \$16,262 and ranked 19th in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Simpson had a total personal income (TPI) of \$704,512*. This TPI ranked 29th in the state and accounted for 1.0 percent of the state total. In 1995 the TPI of Simpson was \$423,114* and ranked 31st in the state. The 2005 TPI reflected an increase of 6.9 percent from 2004. The 2004-2005 state change was 6.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Simpson. In 2005 net earnings accounted for 64.7 percent of TPI (compared with 64.0 in 1995); dividends, interest, and rent were 6.4 percent (compared with 10.9 in 1995); and personal current transfer receipts were 28.9 percent (compared with 25.0 in 1995). From 2004 to 2005 net earnings increased 7.4 percent; dividends, interest, and rent decreased 14.3 percent; and personal current transfer receipts increased 11.8 percent. From 1995 to 2005 net earnings increased on average 5.3 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 6.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Simpson increased from \$315,877* in 2004 to \$332,151* in 2005, an increase of 5.2 percent. The 2004-2005 state change was 3.7 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$207,462* to the 2005 estimate was 4.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.